# CS344M <br> Autonomous Multiagent Systems 

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## Good Afternoon, Colleagues

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- Sandholm says "no Nash equilibrium exists"?
- Difference between axiomatic and strategic bargaining?
- How to calculate social welfare metric of a protocol?
- Why use Dutch auction?


## Logistics

- Peer review process (due today) - thoughts?


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- Final tournament: Wednesday 12/9 at 7pm in GDC 5.302


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- Break into sections
- Explain how you will evaluate performance (test statistical significance)


## Auctions vs. voting

- Auctions: maximize profit
- result affects buyer and seller
- Voting: maximize social good
- result affects all


## Gibbard-Satterthwaite

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What about Clarke tax algorithm?

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- Burying: Rank someone lower to get him/her defeated
- e.g. in Borda protocol
- Push-over: Rank someone higher to get someone else elected
- e.g. in a protocol with multiple rounds


## Arrow's Theorem

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Pareto optimality. If everyone prefers X to Y , then the outcome should rank $X$ above $Y$.

Criterion of independence of irrelevant alternatives. If one set of preference ballots would lead to an an overall ranking of alternative X above alternative Y and if some preference ballots are changed without changing the relative rank of $X$ and $Y$, then the method should still rank $X$ above $Y$.

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Not all possible!

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- A pairwise method
- Smith set: smallest set of candidates such that each candidate in the set preferred over each candidate not in the set
- Every candidate in the Smith set is relevant


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- Does that solve everything? What about cycles?


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- If rejects, both get nothing
- Another version
- One person makes an offer
- Other accepts, rejects, or counters
- If counters, \$. 05 lost
- Game ends with an accept or reject


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Maximize $u_{1}(o) * u_{2}(o)$

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- Braess' paradox


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- Contract nets: task allocation among agents
- Contingencies
- Leveled commitment (price)
- Coalitions
- Formation
- Optimization within
- Payoff division


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- Contingency (future events)
- Leveled commitment (price)
- What are some of the tradeoffs?


## Contingency vs. leveled commitment

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2. May decommit insincerely (wait for other) inefficent contracts executed.

## Coalitions

- Formation
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## DRDM Summary

For many agents: voting, general equilibrium, auctions
For fewer agents: auctions, contract nets, bargaining
Possible in all: coalitions

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## All self-interested, rational agents

