CS344M Autonomous Multiagent Systems

Prof: Peter Stone

Department of Computer Science The University of Texas at Austin

Good Afternoon, Colleagues

Are there any questions?





• Next week's readings





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- Progress reports due in 2 weeks





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- FAI talk on Friday Andrew McCallum NLP



- Multiagent systems
- Economics
- Social science, law, etc.



Goals for Today

- Understand premises of game theory
- Understand the notion of *utility*
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 - Nash equilibrium
 - Pareto optimality
 - Maximum social welfare
 - Maximin strategy







- Simultaneous actions
- No communication
- Outcome depends on **combination** of actions



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- Utility (payoff) encapsulates everything about preferences over outcomes



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 - But they're not equivalent



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- Loss aversion



- Money is a useful analogy for utility
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- Diminishing values
- Risk aversion
- Loss aversion
- Friendliness/vindictiveness



• Dominant strategy



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- Nash equilibrium



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