CS378 Autonomous Multiagent Systems Spring 2004

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Week 13a: Tuesday, April 20th

Good Afternoon, Colleagues

Are there any questions?



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- What if agents and humans act together?
- Is it irrational to be a participant in a common value auction?
- Are representative voting systems better?
- What's the best voting system?





• Final tournament: Thursday, May 13th, 10:30am, ACES 6.304





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- Next week's readings



Universality.



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Not all possible!



• Strategy-proof under weaker irrelevant alternatives criterion



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- Strategy-proof under weaker irrelevant alternatives criterion
- A pairwise method
- Smith set: smallest set of candidates such that each candidate in the set preferred over each candidate not in the set
- Every candidate in the Smith set is relevant



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- 40: B > C > A
- 12: C > B > A



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- A vs. B :



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• Does that solve everything? What about cycles?



Arpan Sura on voting systems



Consumers: utilities, endowments **Producers:** production possibility sets **Variables:** prices on goods





Consumers: utilities, endowments Producers: production possibility sets Variables: prices on goods Equilibrium: allocation (prices) such that consumers maximize preferences, producers maximize profits

Assumption: agent doesn't affect prices



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 - Else, strategic bidding (like bargaining) possible



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 - Braess' paradox



Bargaining

small market, both can come out favorably



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- Two people bargaining, each with a preference over outcomes O
- Let o^* be the selected outcome
- Example: "split the dollar"



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small market, both can come out favorably

- Two people bargaining, each with a preference over outcomes O
- Let o^* be the selected outcome
- Example: "split the dollar"
 - One person makes offer o
 - Other rejects with probaility p(o) based on offer
 - If rejects, both get nothing



• Contract nets: task allocation among agents



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 - Contingencies
 - Leveled commitment (price)



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- Coalitions



- Contract nets: task allocation among agents
 - Contingencies
 - Leveled commitment (price)
- Coalitions
 - Formation
 - Optimization within
 - Payoff division



For many agents: voting, general equilibrium, auctions

For fewer agents: auctions, contract nets, bargaining

Possible in all: coalitions



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All self-interested, rational agents



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• But how much to whom?



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- Efficient allocation (assign to whom it's worth the most)
- Promote deployment of new technologies
- Prevent monopoly (or close)
- Get some licenses to designated companies
- No political embarrassments



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Revenue an afterthought (but important in end)



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- Sequential or simultaneous auctions?
- Combinatorial bids allowed?
- How to encourage designated companies?
- Up front payments or royalties?
- Reserve prices?
- How much information public?

